

# First Descents

## Statement of Financial Position

### Year Ended December 31, 2015

<b>Assets</b>	
Cash & Cash Equivalents	1,315,728
Current Contributions Receivable	179,740
Prepaid Expenses	205,496
Inventory	10,100
Long-Term Contributions Receivable	335,000
Other Assets	10,147
Total Assets	2,056,211
<b>Liabilities &amp; Net Assets</b>	
Liabilities	
Accounts Payable & Accrued Expenses	54,384
Deferred Revenue	549,662
Total Liabilities	604,046
Net Assets	
Unrestricted	1,117,165
Temporarily Restricted	335,000
Total Net Assets	1,452,165
Total Liabilities & Net Assets	2,056,211

# First Descents

## Statement of Activities

### Year Ended December 31, 2015

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<b>Revenue</b>			
Support			
Individuals	879,248	175,000	1,054,248
Corporations	245,674	-	245,674
Foundations & Other Organizations	965,443	-	965,443
In-Kind	48,283	-	48,283
Less: Net Direct Benefit to Donor	(71,230)	-	(71,230)
Special Event Revenue			-
Contributions	720,288	-	720,288
Tickets Sales	48,328	-	48,328
Less: Net Direct Benefit to Donor	(407,388)	-	(407,388)
Other Income	151,601	-	151,601
Expiration of Time Restriction	77,500	(77,500)	
<b>Total Revenue</b>	<u>2,657,747</u>	<u>97,500</u>	<u>2,755,247</u>
<b>Expenses</b>			
Program Services	2,069,164	-	2,069,164
Management & General	186,871	-	186,871
Fundraising	305,951	-	305,951
<b>Total Expenses</b>	<u>2,561,985</u>	<u>-</u>	<u>2,561,985</u>
<b>Change in Net Assets</b>	95,762	97,500	193,262
Net Assets, Beginning of Year	1,021,403	237,500	1,258,903
<b>Net Assets, End of Year</b>	<u><u>1,117,165</u></u>	<u><u>335,000</u></u>	<u><u>1,452,165</u></u>

# First Descents

## Statement of Cash Flows

### Year Ended December 31, 2015

<b>Operating Activities</b>	
Net Income	193,262
Adjustments to reconcile Net Income to net cash by operations:	
Contributions Receivables	(101,268)
Planned Gift Receivables	(97,500)
Inventory Asset	-
Reimbursables	(0)
Accounts Payable	(55,649)
Credit Cards	14,168
Deferred Revenue	535,662
Payroll Liabilities	(4,750)
Net cash provided by Operating Activities	483,925
 <b>Investing Activities</b>	
Depreciation	1,396
Deposits	-
Prepaid Expenses	(28,487)
Prepaid Postage	(392)
Net cash provided by Investing Activities	(27,483)
 Net cash increase for period	 456,442
 Cash at beginning of period	 859,286
 Cash at end of period	 1,315,728

# First Descents

## Statement of Functional Expenses

### Year Ended December 31, 2015

	<u>Programs</u>	<u>OLI Project</u>	<u>Development</u>	<u>General</u>	<u>Total</u>
Salaries and Wages	551,965	200	129,980	75,606	757,752
Payroll Taxes and Benefits	100,668	-	23,418	19,455	143,541
Accounting, Legal, and Consulting	101,172	-	4,923	54,360	160,455
Alumni Outreach and Tribes	73,429	-	-	-	73,429
Bank and Merchant Fees	99	687	35,915	1,222	37,924
Conferences and Meetings	2,048	-	9,178	1,761	12,987
Contract Staff	487,856	1,200	11,741	337	501,134
Cost of Direct Benefit to Donors	18,954	16,730	-	-	35,683
Cost of Goods Sold	-	-	-	-	-
Depreciation	4,541	-	1,058	623	6,222
Dues and Subscriptions	4,574	-	122	3,468	8,164
Event Entries	-	30,447	-	-	30,447
Events	-	-	407,388	-	407,388
Insurance	6,074	-	1,415	4,709	12,198
IT and Web Development	-	-	-	-	-
Marketing and Advertising	112,542	1,552	57,741	45	171,881
Participant Recruiting	-	-	-	-	-
Payroll Processing Expenses	435	-	101	60	595
Postage and Shipping	1,692	1,287	2,867	1,262	7,108
Printing and Publications	-	-	-	-	-
Program Equipment and Vehicle Rentals	73,307	-	-	-	73,307
Program Facility Rental	185,403	-	-	-	185,403
Program Meals	-	-	-	-	-
Program Supplies	17,156	-	-	-	17,156
Public Relations	-	-	-	-	-
Rent, Utilities, and Supplies	52,816	16,676	14,465	19,825	103,782
Travel and Meals	274,435	2,451	13,027	4,137	294,049
	<b>2,069,164</b>	<b>71,230</b>	<b>713,338</b>	<b>186,871</b>	<b>3,040,603</b>
<b>Expenses Netted Against Revenue</b>					
Other Team FD Costs	-	40,782	-	-	40,782
In-Kind Legal	-	-	-	-	-
Events	-	-	407,388	-	407,388
Cost of Direct Benefit to Donors	-	30,447	-	-	30,447
Direct Store Expense	-	-	-	-	-
<b>Total Expenses</b>	<b>2,069,164</b>	<b>-</b>	<b>305,951</b>	<b>186,871</b>	<b>2,561,985</b>
<i>Percentage of Total Expenses</i>	<i>81%</i>	<i>0%</i>	<i>12%</i>	<i>7%</i>	